



20<sup>th</sup> September 2023

## Notice of Annual Meeting

As a shareholder of Ashburton Lyndhurst Irrigation Ltd we are pleased to invite you to our Annual Meeting to be held at the **Methven Memorial Hall, on Thursday 19<sup>th</sup> October 2023. The meeting will start at 7.30pm.**

### Business to be conducted at the AGM

1. To review and consider the Directors Report and Accounts to 30 June 2023.
2. To resolve that BDO be appointed as auditors of Ashburton Lyndhurst Irrigation Ltd, for the year ending 30 June 2024 and to authorise the Board to fix the Auditor's remuneration.
3. To authorise the payment of Directors Fees for the year ended 30 June 2024 as per the Remuneration Committee recommendation: -

**Move:**

***The Remuneration Committee recommends to shareholders that for the year ending 30 June 2024, that Directors Fees be set at a maximum of \$98,000.00, for Directors, any Board sub-committees and training for Board Observers, with this to be allocated as the Board determines.***

4. Election of Remuneration Committee.
5. To elect two Directors for the Directorate. Andy Grant & Randal Hanrahan retire by rotation. Randal Hanrahan seeks re-election; however, Andy Grant does not seek re-election.

At the close of nominations, one nomination was received in favour of Sue Duncan. The Board seeks approval of the re-appointment of Randal Hanrahan & appointment of Sue Duncan, as Directors.

Information on Randal and Sue is attached.

6. Consideration of Budget and Water Charges for the year.
7. General Business.
  - Electronic Communications

## **Proxy Form**

It is important that all Companies have a proxy or a signed authorisation, even if you are a Director of that Company and will be attending on the Companies behalf. Please refer to Proxy Form Notes attached to General Proxy Form.

A proxy form is forwarded with this notice. Proxies must be lodged at the office of Ashburton Lyndhurst Irrigation Ltd, 326 Burnett Street, Ashburton, or via email to [carmen@alil.co.nz](mailto:carmen@alil.co.nz) no later than 4.30pm, Tuesday 17<sup>th</sup> October 2023. If you have sent us a permanent proxy nothing further is required to be done.

## **By Order of the Board**



**Colin Glass**  
**Chairman**

# Nominees for Director

In accordance with the Rules of the Company Andy Grant & Randal Hanrahan retire by rotation. Being eligible Randal offers himself for re-election. Following the closure of nominations, we have received one nomination for the vacant position being Sue Duncan.

## **Randal Hanrahan**

I'm Randal Hanrahan and I have been a director of ALIL since 2016. As I am scheduled to retire by rotation, I am seeking your support to continue in the role, so that I can continue to be involved in the future direction of our scheme, and in the implementation of our strategy.

An integral component of our strategy is enabling our shareholders to achieve the highest level of on farm sustainability through maintaining cost efficiency of water charges while facilitating you to be environmentally compliant. Our focus moving forward is on water reliability and storage to future proof our scheme, and your farming businesses. Please feel free to contact me if you have any queries.

Regards,

Randal Hanrahan

## **Sue Duncan**

My name is Sue Duncan. I have lived in Mid Canterbury for 33 years, initially in Winchmore and then for the past 29 years in Pendarves.

I am married to Ross and our farming interests are in both arable and dairy, with my role being in farm administration. We have three adult children, two who live in Mid Canterbury and one in Christchurch.

I have been involved in a number of volunteer roles in the district over the years and I am currently on the Pendarves Hall Committee, the Ashburton Collection group and am a local Justice of the Peace (JP).

My reasons for standing for the ALIL Board is that as we all know water is vital to our farms. What is also vital is our ability to farm. ALIL delivers both of these. The Board ensures that it fulfills these two roles, and I am keen to be involved in doing so. I know that I would have a lot to learn but I am a good reader, always committed to doing a job well, would be well prepared for meetings and am willing to ask questions if I do not understand. With my role in our farms, I have a strong knowledge of budgets, cash-flows, financial accounts and environmental and other regulatory requirements.

Thank you

Sue Duncan